

## SHORT FORM ANNOUNCEMENT: REVIEWED CONDENSED CONSOLIDATED PROVISIONAL FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2022

"The Board of Directors is pleased to present the financial results for the year ended 31 December 2022. In 2022, the Group continued to deliver on the strong foundation laid in the 2021 financial year despite the challenging economic environment created by the power crisis and continuous interest rate hikes and exchange rate fluctuations. Revenue grew by an impressive 20% in this challenging climate. 4Sight achieved this by persisting with its dual go-to-market strategy through direct customer and indirect partner-led engagements. Operating profit grew by 93.9%, illustrating the rigorous governance and control processes which are in place to sustain profitability on a continuous basis. Despite the share buyback amounting to R16.0 million executed in November 2022, 4Sight still grew its cash balance by 20.1%." – Tertius Zitzke (Group CEO)

## HIGHLIGHTS

	Unit	31 December 2022	31 December 2021	Percentage
Revenue	ZAR	696 008 554	576 812 211	20.7%
Operating profit	ZAR	22 075 612	11 383 853	93.9%
Earnings per share (EPS)	ZAR cents	2.378	1.695	40.3%
Headline earnings per share (HEPS)	ZAR cents	2.379	1.757	35.4%

4Sight Holdings Limited is a public company listed on the JSE AltX, incorporated on 29 June 2017 in accordance with the laws of the Republic of Mauritius, specifically for the listing of the 4Sight Group on 19 October 2017. As a multinational, diversified technology group, our purpose is to leverage our portfolio of 4IR technologies, people and datafocused solutions to design, develop, deploy and grow solutions for our partners, including both customers and vendors.

## **REVIEW CONCLUSION AND EMPHASIS OF MATTER**

The auditor, Nexia SAB&T ("**Nexia**"), has issued an unmodified review conclusion on the reviewed condensed consolidated provisional financial results for the year ended 31 December 2022. The review conclusion includes an emphasis of matter in respect of a prior period error relating to the recognition of statutory employee tax incentive income. Nexia's conclusion is not modified in respect of this matter.

A copy of Nexia's report is available for inspection on the Company's website at independent-auditors-review-report

## SHORT FORM ANNOUNCEMENT

This short form announcement is the responsibility of the directors and is only a summary of the full announcement released on SENS on 29 March 2023.

This short form announcement does not contain full or complete details pertaining to the Company's results. Any investment decisions by investors and/or shareholders should therefore be based on consideration of the full announcement which may be downloaded from the Company's website at <u>www.4sight.cloud/sens-full-2022</u> and may be viewed at the registered offices of the Company and of the designated advisor, or is available electronically by sending a request to <u>investors@4sight.cloud</u>, at no charge, during normal business hours for a period of 30 days after the release of this announcement. The full announcement is also available on the JSE's website at <u>https://senspdf.jse.co.za/documents/2023/jse/isse/4SIE/FY2022.pdf</u>

Directors: Executive directors: Tertius Zitzke (Chief Executive Officer), Eric van der Merwe (Financial Director)

Non-executive directors: Kamil Patel (Chairperson), Johan Nel, Andrew Murgatroyd, Marichen Mortimer, Christopher Crowe, Dr Sidharth Sharma

Registered office: Navitas House, Robinson Lane, Floreal, Mauritius

Designated advisor: Java Capital 6<sup>th</sup> Floor, 1 Park Lane, Wierda Valley, Sandton, 2196

Company secretary: Navitas Management Services Limited C/o Navitas Management Services Limited, Navitas House, Robinson Lane, Floreal, Mauritius

Transfer Secretary: JSE Investor Services South Africa (Pty) Ltd

29 March 2023

Designated advisor

