



## **4SIGHT HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2022/852017/06)

("4Sight" or "the Company" or "the Group")

ISIN Code: ZAE000324059 JSE Code: 4SI

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## **REVIEWED CONDENSED CONSOLIDATED FINANCIAL RESULTS FOR THE FOURTEEN MONTHS ENDED 29 FEBRUARY 2024**

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### **GROUP AND FINANCIAL HIGHLIGHTS**

The Board of Directors (the "Board") is delighted to share the financial results for the fourteen months ended 29 February 2024. Throughout the 2024 financial period, the Group effectively actualised its strategic vision of Enterprise Digital Transformation, with a focus on achieving Enterprise 5.0, harnessing the power of Artificial Intelligence (AI) to enhance productivity and transform the way of work across various industries and sectors. 4Sight has once again, delivered sustainable growth over the course of the year and will continue to build out its strategy, with a particular emphasis on leveraging Artificial Intelligence (AI) to strengthen its offerings.

### **FINANCIAL SUMMARY**

4Sight is pleased to present the following financial highlights:

- Increase in revenue by 57.7% to R1 097.8 million
- Operating profit grew by 76.9% to R39.0 million
- Increase in basic earnings per share by 153.8% from 2.378 cents per share to 6.036 cents per share
- Cash balance increased by 57.8% from R70.3 million to R110.8 million
- Increase in net asset value per share by 29.6% to 57.8 cents per share

### **RESULTS COMMENTARY**

Revenue from operations increased by 57.7% to R1 097.8 million from R696.0 million compared to the prior period. Revenue excluding consulting revenue increased by 54.5% from R479.0 million to R740.1 million, which contributed to the increase in the cost of sales by 53.1% from R361.4 million to R553.3 million.

Gross profit increased by 46.5% from R304.1 million to R445.7 million and the gross profit margin decreased to 40.6% compared to 43.7% in the prior period.

The increase in other income is mainly due forex currency gains of R2.0 million compared to a loss of R1.2 million in the prior period.

The total operating expenses for the period increased by 45.7% to R409.0 million compared to R280.8 million in the prior year.

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Notes	Reviewed for the fourteen months ended 29 February 2024 R'000	Audited for the twelve months ended 31 December 2022 R'000
<b>Revenue</b>	1	<b>1 097 787</b>	<b>696 008</b>
Cost of sales		(652 124)	(391 896)
<b>Gross profit</b>		<b>445 663</b>	<b>304 112</b>
Other net income (expenses)		2 437	(1 262)
Operating expenses		(409 059)	(280 774)
<b>Operating profit</b>		<b>39 041</b>	<b>22 076</b>
Investment income		5 728	1 957
Finance costs		(1 531)	(1 089)
Income from equity accounted investments		502	176
<b>Profit before taxation</b>		<b>43 740</b>	<b>23 119</b>
Taxation		(10 634)	(6 696)
<b>Profit for the period</b>		<b>33 106</b>	<b>16 423</b>
Unrealised exchange differences on translating foreign operations		(240)	(183)
<b>Other comprehensive loss for the period net of taxation</b>		<b>(240)</b>	<b>(183)</b>
<b>Total comprehensive profit for the period</b>		<b>32 866</b>	<b>16 240</b>
<b>Profit attributable to:</b>		<b>33 106</b>	<b>16 423</b>
- Owners of the parent		32 204	15 404
- Non-controlling interest		902	1 019
<b>Total comprehensive profit for the period attributable to:</b>		<b>32 866</b>	<b>16 240</b>
- Owners of the parent		31 964	15 221
- Non-controlling interest		902	1 019
<b>Per share information:</b>		<b>Cents</b>	<b>Cents</b>
Earnings per share (cents)		6.036	2.378
Diluted earnings per share (cents)		6.036	2.378
Headline earnings per share (cents)	2	6.037	2.379
Diluted headline earnings per share (cents)	2	6.037	2.379
Weighted average number of shares in issue		533 509 631	647 682 974
Fully diluted weighted average number of shares in issue		533 509 631	647 682 974

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

		Reviewed as at 29 February 2024	Audited as at 31 December 2022
	Notes	R'000	R'000
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		267 011	267 918
Goodwill		33 253	32 165
Intangible assets		178 200	178 200
Deferred tax		35 921	38 668
Investment in associates		19 106	18 153
		531	732
<b>Current Assets</b>			
Inventories		259 860	204 452
Trade and other receivables	3	3 406	10 168
Other financial assets		138 159	121 193
Current tax receivable		525	250
Cash and cash equivalents		6 921	2 591
		110 849	70 250
<b>Total Assets</b>		<b>526 871</b>	<b>472 370</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
<b>Equity attributable to Equity Holders of Parent</b>			
Share capital		257 988	257 988
Reserves		(447)	(207)
Retained earnings		47 789	28 943
<b>Attributable to equity holders of the parent</b>		<b>305 330</b>	<b>286 724</b>
Non-controlling interest		3 252	2 350
<b>Total Equity</b>		<b>308 582</b>	<b>289 074</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
Other financial liabilities	4	11 222	10 972
		11 222	10 972
<b>Current Liabilities</b>			
Trade and other payables	5	207 067	172 324
Provisions		206 185	148 438
Other financial liabilities	4	-	21 600
Current tax payable		625	1 627
		257	659
<b>Total Liabilities</b>		<b>218 289</b>	<b>183 296</b>
<b>Total Equity and Liabilities</b>		<b>526 871</b>	<b>472 370</b>

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Share Capital	Foreign Currency Translation Reserve	Retained Income	Total attributable to equity holders of the Group	Non- controlling interest	Total Equity
	R'000	R'000	R'000	R'000	R'000	R'000
<b>Balance at 1 January 2022</b>	<b>273 988</b>	<b>(24)</b>	<b>13 539</b>	<b>287 503</b>	<b>2 831</b>	<b>290 334</b>
Profit for the year	-	-	15 404	15 404	1 019	16 423
Other comprehensive loss	-	(183)	-	(183)	-	(183)
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>(183)</b>	<b>15 404</b>	<b>15 221</b>	<b>1 019</b>	<b>16 240</b>
Repurchase of shares	(16 000)	-	-	(16 000)	-	(16 000)
Dividends paid	-	-	-	-	(1 500)	(1 500)
<b>Balance at 31 December 2022</b>	<b>257 988</b>	<b>(207)</b>	<b>28 943</b>	<b>286 724</b>	<b>2 350</b>	<b>289 074</b>
Profit for the period	-	-	32 204	32 204	902	33 106
Other comprehensive loss	-	(240)	-	(240)	-	(240)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>(240)</b>	<b>32 204</b>	<b>31 964</b>	<b>902</b>	<b>32 866</b>
Dividends paid	-	-	(13 358)	(13 358)	-	(13 358)
<b>Balance at 29 February 2024</b>	<b>257 988</b>	<b>(447)</b>	<b>47 789</b>	<b>305 330</b>	<b>3 252</b>	<b>308 582</b>

## CONSOLIDATED STATEMENT OF CASH FLOWS

	Reviewed for the fourteen months ended 29 February 2024 R'000	Audited for the twelve months ended 31 December 2022 R'000
<b>Cash flows from operating activities</b>		
Cash generated from operations	60 988	42 564
Investment income	5 728	1 957
Finance costs	(1 531)	(1 089)
Tax paid	(6 541)	(6 911)
Dividends paid	-	(1 500)
<b>Net cash generated from operating activities</b>	<b>58 644</b>	<b>35 021</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(3 745)	(2 806)
Proceeds on disposal of property, plant and equipment	69	199
Purchase or development of intangible assets	-	(2 724)
Advances from other financial assets	(275)	(50)
<b>Net cash used in investing activities</b>	<b>(3 951)</b>	<b>(5 381)</b>
<b>Cash flows from financing activities</b>		
Repayments of other financial liabilities	(9 405)	(1 706)
Proceeds from other financial liabilities	8 653	-
Repurchase of shares	-	(16 000)
Dividends paid	(13 358)	-
<b>Cash flows used in financing activities</b>	<b>(14 110)</b>	<b>(17 706)</b>
<b>Total cash movement for the period</b>	<b>40 583</b>	<b>11 934</b>
Total cash at the beginning of the period	70 250	58 472
Foreign currency translation	16	(156)
<b>Total cash at end of the period</b>	<b>110 849</b>	<b>70 250</b>

## **BASIS OF PREPARATION AND ACCOUNTING POLICIES**

The condensed consolidated financial statements ("**condensed consolidated financial statements**") for the fourteen months ended 29 February 2024 are prepared in accordance with the JSE Limited Listings Requirements for condensed consolidated financial statements and the requirements of the Companies Act of South Africa. The Listings Requirements require condensed consolidated financial statements to be prepared in accordance with the framework concepts and the measurement and recognition requirements of International Financial Reporting Standards (IFRS) and the SAICA Financial Reporting Guides as issued by the Accounting Practices Committee and Financial Pronouncements as issued by Financial Reporting Standards Council and to also, as a minimum, contain the information required by IAS 34 Interim Financial Reporting.

The condensed consolidated financial statements are prepared in accordance with the going concern principle under the historical cost basis as modified by the fair value accounting of certain assets and liabilities where required or permitted by IFRS.

These condensed consolidated financial statements should be read in conjunction with the Group's latest consolidated annual financial statements for the year ended 31 December 2022 and do not include all the information required for a complete set of IFRS financial statements.

Explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the previous consolidated annual financial statements.

The condensed consolidated financial statements were prepared by the corporate reporting staff and supervised by Eric van der Merwe, the Group's Chief Financial Officer, and were approved by the Board on 23 May 2024.

The Board of 4Sight takes full responsibility for the preparation of the condensed consolidated financial statements.

The condensed consolidated financial statements are presented in South African Rand, rounded to the nearest thousand, which is the Group and Company's functional and reporting currency.

## **ACCOUNTING POLICIES, ESTIMATES AND JUDGEMENTS**

The accounting policies applied in the preparation of the condensed consolidated financial statements are in terms of IFRS and are consistent with those applied in the previous consolidated annual financial statements.

The preparation of the condensed consolidated financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

The judgements, estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements, estimates and associated assumptions about carrying values of the assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

## **AUDITORS' REVIEW OPINION**

These condensed consolidated financial statements for the fourteen-month period ended 29 February 2024 have been reviewed by Nexia SAB&T, who have expressed an unmodified review conclusion.

The review was performed in accordance with ISRE 2410 'Review of Financial Information Performed by the Independent Auditor of the Entity'.

The auditors' review report does not necessarily report on all of the information contained in this announcement. Shareholders are therefore advised that in order to obtain a full understanding of the nature of the auditor's engagement, they should obtain a copy of the auditors' review report together with the accompanying financial information from the Company's registered office.

## NOTES TO THE REVIEWED CONDENSED CONSOLIDATED FINANCIAL RESULTS

### 1. REVENUE

	Reviewed for the fourteen months ended 29 February 2024	Audited for the twelve months ended 31 December 2022
	R'000	R'000
Licences	98 444	91 967
Software as a service	41 456	45 792
Consulting	352 011	217 038
Support and maintenance	486 644	288 161
Physical goods	108 069	45 675
Other revenue	11 163	7 375
	<b>1 097 787</b>	<b>696 008</b>

The Group assesses disaggregated revenue based on the nature, timing and uncertainty of revenue and cash flows due to economic factors. The disaggregation of revenue has been disclosed below.

#### Disaggregation of revenue – Geographical areas

	Reviewed for the fourteen months ended 29 February 2024	Audited for the twelve months ended 31 December 2022
	R'000	R'000
South Africa	660 385	492 391
Rest of Africa	397 571	170 928
Europe, Middle East and Australasia	28 942	24 402
Americas	10 889	8 287
	<b>1 097 787</b>	<b>696 008</b>

#### Disaggregation of revenue – Business Sector

	Reviewed for the fourteen months ended 29 February 2024	Audited for the twelve months ended 31 December 2022
	R'000	R'000
Private	1 040 321	652 290
Public	57 466	43 718
	<b>1 097 787</b>	<b>696 008</b>



## 2. HEADLINE EARNINGS RECONCILIATION

The headline earnings reconciliation and per share information is set out below:

	Reviewed for the fourteen months ended 29 February 2024	Audited for the twelve months ended 31 December 2022
<b>Reconciliation between earnings and headline earnings</b>	<b>R'000</b>	<b>R'000</b>
Profit attributable to owners of the parent	32 204	15 404
(Profit) Loss on disposal of equipment – net of tax	5	5
<b>Headline earnings for the period</b>	<b>32 209</b>	<b>15 409</b>
<b>Per share information:</b>	<b>ZAR cents</b>	<b>ZAR cents</b>
Headline earnings per share	6.037	2.379
Diluted earnings per share	6.037	2.379
Weighted average number of shares in issue	533 509 631	647 682 974
Fully diluted weighted average number of shares in issue	533 509 631	647 682 974

## 3. TRADE AND OTHER RECEIVABLES

Trade and other receivables comprise the following:

	Reviewed for the fourteen months ended 29 February 2024	Audited for the twelve months ended 31 December 2022
	<b>R'000</b>	<b>R'000</b>
Trade receivables	133 945	115 645
Credit loss allowance	(4 825)	(3 413)
<b>Trade receivables net of credit loss allowance</b>	<b>129 120</b>	<b>112 232</b>
Value added taxation	6 867	7 293
Other receivables	2 052	1 367
Deposits	120	75
Prepayments and deferred expenses	0	226
<b>Total trade and other receivables</b>	<b>138 159</b>	<b>121 193</b>

#### 4. OTHER FINANCIAL LIABILITIES

Details of Other Financial Liabilities are set out below:

	Reviewed for the fourteen months ended 29 February 2024	Audited for the twelve months ended 31 December 2022
	R'000	R'000
Mortgage Bond	10 872	11 624
Other Loans	975	975
	<b>11 847</b>	<b>12 599</b>
<b>Non-current liabilities</b>		
At amortised cost	11 222	10 972
<b>Current liabilities</b>		
At amortised cost	625	1 627
	<b>11 847</b>	<b>12 599</b>

#### 5. TRADE AND OTHER PAYABLES

Trade and other payables comprise the following:

	Reviewed for the fourteen months ended 29 February 2024	Audited for the twelve months ended 31 December 2022
	R'000	R'000
Trade payables	146 599	120 151
Payroll accruals	42 194	13 354
Leave provision	9 321	8 297
Accrued expenses	3 851	3 285
Value added taxation	4 220	3 351
<b>Total trade and other receivables</b>	<b>206 185</b>	<b>148 438</b>

The payroll accruals include a statutory liability previously recognised as a provision as at 31 December 2022. The liability was reclassified in the current financial period from provisions to payroll accruals as there is no longer uncertainty relating to the timing and extent of the liability.

#### 6. SEGMENTAL REPORT

The Executive Directors assess the performance of the operating clusters based on the measure of operating profit. The Group has 4 strategic Clusters for reporting purposes – the Business Environment (BE), Information Technologies (IT), Operational Technologies (OT) and Channel Partner (CP) Clusters.

**The Business Environment (BE) Cluster** converges Information Technologies and Operational Technologies through a sustainable enterprise data management layer, application modernisation, and modern workplace services, all designed to facilitate informed decision-making. By leveraging AI, 4Sight partners with customers to drive transformative digital change. This begins with comprehensive assessments of their ICT landscapes, enabling the development of self-funding digital transformation roadmaps. 4Sight focuses on maximising cloud capabilities, optimising and modernising environments and applications, and automating business processes to enhance intelligence. Their AI-driven approach also fosters true customer insights, supports bespoke development on the Azure platform, and ensures seamless integration. Additionally, they create a structured, secure, and scalable enterprise data strategy that is independent of source systems, positioning 4Sight at the forefront of digital AI innovation in the business environment.

**The Information Technologies (IT) Cluster** is dedicated to driving digital AI transformation of ERP, accounting, human resource management, payroll, CRM, business process management, data visualisation, reporting and dashboards and secure, cost-effective cloud solutions on demand. Integrating AI enables enterprises to execute with agility to ensure success in the new digital economy, together with empowering people, transforming products and keeping customers close. Customers with back-end, mostly on-premise and siloed systems for ERP, CRM and HR and Payroll are embracing the move to integrated, hybrid deployments of their IT environment. The 4Sight IT Cluster has successfully introduced customers to digital AI transformation via easy “lift and shift to cloud” products. These solutions enable customers to utilise connected services in the cloud environment and enable “work-from-anywhere” capabilities via cloud-based, back-office IT solutions that provide location independence and anywhere operations.

**The Operational Technologies (OT) Cluster** offers essential industrial OT simulation, automation, and optimisation solutions, enhanced by cutting-edge AI technologies, to support our industrial customers. We empower our customers to undergo digital AI transformation by leveraging modern AI technologies. Transformational activities encompass OT Automation, Optimisation, and Simulation. Our comprehensive solutions integrate advanced AI-driven technologies with IIoT, automation, systems integration, and MES systems fully integrated with ERP for real-time insights, advanced process control, prescriptive maintenance, production scheduling, digital twin simulations, SHEQ, and environmental solutions. Our team of domain experts in engineering deeply implements and supports a variety of operational solutions, driving advancement and efficiency through AI.

**The Channel Partner (CP) Cluster** is 4Sight's 100% partner-focused ecosystem, dedicated to distributing and supporting AI solutions on behalf of international software vendors such as Microsoft and Sage, along with a wide range of vertical and horizontal ISV applications. Within the 4Sight Channel Partner (CP) Cluster is 4Sight's Cloud Distributor, leveraging the Microsoft Indirect Cloud Solution Provider (CSP) program, ISV channel, and Channel Partners. This framework facilitates the distribution of 4Sight's integrated solutions and OEM partner offerings across our extensive footprint, including Sage and Microsoft's diverse range of cloud and AI applications, empowering and expanding our dedicated partners in the Middle East, Central Europe, and Africa regions. The 4Sight Channel Partner (CP) Cluster is equipped with several highly skilled resources focused on managing and expanding our business partners, helping them steer innovation through harnessing AI-driven solutions and technologies.

The financial information for the four main clusters is presented below:

<b>Segment report – February 2024</b>						
<b>Segmental service line</b>	<b>BE Cluster</b>	<b>IT Cluster</b>	<b>OT Cluster</b>	<b>CP Cluster</b>	<b>Consolidation</b>	<b>Total</b>
	<b>R'000</b>	<b>R'000</b>	<b>R'000</b>	<b>R'000</b>	<b>R'000</b>	<b>R'000</b>
<b>Revenue</b>						
External	150 923	237 163	320 237	380 636	8 828	1 097 787
Internal	4 564	1 164	-	-	(5 728)	-
<b>Operating Profit/(Loss)</b>	<b>10 011</b>	<b>34 599</b>	<b>44 064</b>	<b>32 128</b>	<b>(81 761)</b>	<b>39 041</b>
Depreciation and amortisation	(2 747)	(29)	(845)	(61)	(1 658)	(5 340)
Taxation	(2 703)	(9 342)	(11 897)	(8 675)	21 983	(10 634)
<b>Profit/(Loss)</b>	<b>7 309</b>	<b>25 257</b>	<b>32 166</b>	<b>23 454</b>	<b>(55 080)</b>	<b>33 106</b>

<b>Segment report – December 2022</b>						
<b>Segmental service line</b>	<b>BE Cluster</b>	<b>IT Cluster</b>	<b>OT Cluster</b>	<b>CP Cluster</b>	<b>Consolidation</b>	<b>Total</b>
	<b>R'000</b>	<b>R'000</b>	<b>R'000</b>	<b>R'000</b>	<b>R'000</b>	<b>R'000</b>
<b>Revenue</b>						
External	114 941	162 057	177 399	239 379	2 232	696 008
Internal	5 038	1 390	-	-	(6 428)	-
<b>Operating Profit/(Loss)</b>	<b>6 465</b>	<b>12 938</b>	<b>26 488</b>	<b>18 524</b>	<b>(42 340)</b>	<b>22 075</b>
Depreciation and amortisation	(1 969)	(7)	(476)	(33)	(927)	(3 412)
Taxation	(1 810)	(3 620)	(7 753)	(5 578)	12 065	(6 696)
<b>Profit/(Loss)</b>	<b>4 655</b>	<b>9 310</b>	<b>19 935</b>	<b>14 343</b>	<b>(31 820)</b>	<b>16 423</b>

The Executive Directors do not monitor assets and liabilities by cluster.

## Geographical clusters

The Group operates primarily in South Africa and therefore does not reflect the geographical areas separately.

## 7. COMMITMENTS

The Group has no significant commitments for the period ended 29 February 2024.

## 8. SUBSEQUENT EVENTS

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

## 9. RELATED PARTY DISCLOSURE

### OPERATING LEASE PAYMENTS

- Double Peak Properties 41 (Pty) Ltd (a company related to Tertius Zitzke) R4 814 222 (2022: R3 883 242).
- SETEC Software (Pty) Ltd and Martiq 399 CC (a company and close corporation related to Jaco Botha) R nil (2022: R32 840).

### ASSOCIATE BALANCES

- Balances and transactions with 4Sight Africa (Pty) Ltd

	<b>Reviewed for the fourteen months ended 29 February 2024 R'000</b>	<b>Audited for the twelve months ended 31 December 2022 R'000</b>
Other financial assets	355	250
Trade receivables	15 956	10 759
Trade Payables	656	1 027
Revenue	67 736	24 397
Cost of sales	9 270	5 084

There were no other related party transactions which are material that were included in the results for the period ended 29 February 2024.

Transactions between the Company and its subsidiaries which are related parties of the Company have been eliminated on consolidation and are not disclosed in this note.

Transactions with related parties are affected on a commercial basis and related party debts are repayable on a commercial basis.

## **10. FINANCIAL INSTRUMENTS – FAIR VALUE AND RISK MANAGEMENT**

The carrying amount of all financial assets and liabilities approximates the fair value. Directors consider the carrying value of financial instruments of a short-term nature, that mature in 12 months or less, to approximate the fair value of such assets or liability classes.

The carrying values of longer-term financial instruments are considered to approximate their fair value as these instruments bear interest at interest rates appropriate to the risk profile of the asset or liability class.

## **11. GOING CONCERN**

The financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

The directors believe that the Group has adequate financial resources to continue in operation for the foreseeable future and accordingly the financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the Group is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The directors are not aware of any new material changes that may adversely impact the Group. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the Company.

There is currently no outstanding litigation that the directors believe has not been adequately accounted for that could affect the Group's ability to meet its obligations.

## **12. LITIGATION AND CONTINGENT LIABILITIES**

One of the Group's subsidiaries is currently involved in arbitration proceedings in respect of a now terminated agreement concluded during the 2021/2022 financial periods with a single third-party customer. As the matter currently stands, based on external legal counsel, it is not possible to predict the outcome of these proceedings. While the possibility of liability against the Group exists, the extent of such liability (if any), without conjecture, cannot reliably be determined and is therefore considered uncertain and/or contingent, due to ongoing processes related to the proceedings which have not been completed.

Notwithstanding the aforementioned, management has no reason to believe that the disposition of these matters will have a materially adverse effect on the financial position of the Group.

## **13. BOARD**

Shareholders are referred to the SENS announcement released on 16 May 2023, which communicated Dr. Sidharth Sharma's resignation as a director of the Company following the completion of the Company's redomicile from Mauritius to South Africa. Additionally, shareholders are directed to the SENS announcement published on 27 July 2023, announcing the appointment of Douglas Ramaphosa to the Board as an independent non-executive director, effective from 1 August 2023.

## 14. COMPANY SECRETARY

In accordance with section 3.59(a) of the Listings Requirements, the Board advised shareholders that, with effect from 23 October 2023, Tracy Short resigned and Ian Cronje was appointed as Company Secretary.

## 15. DIVIDEND

### Interim Dividend

On 14 August 2023, the Board declared an interim ordinary gross cash dividend of 2.5 cents per ordinary share payable from income in respect of prior periods and the six months ended 30 June 2023 (the “**Interim Dividend**”).

### Final Dividend

The Board has declared a final ordinary gross cash dividend of 2.5 cents per ordinary share payable from income in respect of the eight months ended 29 February 2024 (the “**Final Dividend**”). When taken together with the Interim Dividend, this equates to a total distribution of 5.0 cents per ordinary share for the fourteen months ended 29 February 2024.

The Board has confirmed by resolution that the solvency and liquidity test as contemplated by the Companies Act No. 71 of 2008 as amended, has been duly considered, applied, and satisfied. This is a dividend as defined in the Income Tax Act No. 58 of 1962 and is payable from income reserves.

The number of ordinary shares in issue at the date of this declaration is 534 334 631 (including 825 000 treasury shares held by the Group). The gross dividend is subject to local dividends tax of 20% for those shareholders to whom local dividends tax is applicable. The resultant net interim dividend amount for the Final Dividend is 2.0 cents per share for those shareholders subject to local dividends tax, and 2.5 cents per share for those shareholders not subject to local dividends tax. The Company's tax reference number is 9883271182.

Last day to trade cum dividend	Tuesday, 18 June 2024
Shares trade ex-dividend	Wednesday, 19 June 2024
Record date	Friday, 21 June 2024
Payment date	Monday, 24 June 2024

Share certificates may not be dematerialised or materialised between Wednesday, 19 June 2024 and Friday, 21 June 2024, both dates inclusive.

## 16. CHANGE OF FINANCIAL YEAR-END

Shareholders are advised that 4Sight changed its financial year-end from 31 December to 28 February and that these results are for the 14-month period ended 29 February 2024. The change was made to align the Groups financial reporting period to regulatory reporting periods. Therefore the financial results for the 14-month period ended 29 February 2024 may not be directly

comparable to the comparative financial period which is for the 12-month period ended 31 December 2022.

## 17. APPRECIATION

We extend our sincere appreciation to our committed People, Customers and Partners. The success over the last year reflects our collective efforts, dedication, and shared vision for sustainable growth and innovation.

To our People, thank you for your dedication and for consistently pushing the boundaries of what we can achieve together.

To our customers, we are profoundly grateful for your loyalty and trust in our solutions and services. Your feedback and engagement are vital in guiding us to meet and exceed your expectations. It is your support that motivates us to deliver the highest standards of quality and service.

We would like to thank our Partners for your collaboration and shared devotion to excellence in delivering to our customers.

### Gratitude to Leadership

Lastly, to our Board and leadership team, your assistance and strategic direction are crucial in navigating our business environment. Your governance and leadership ensure that we remain aligned with our core values, strategy and long-term objectives.

### For and on behalf of the Board

#### Chairperson

Kamil Patel  
Date: 24 May 2024

#### Chief Executive Officer

Tertius Zitzke

<b>Executive Directors</b> Tertius Zitzke (Chief Executive Officer) Eric van der Merwe (Chief Financial Officer)	<b>Independent Non-Executive Directors</b> Kamil Patel (Chairperson) Andrew Murgatroyd (Audit and Risk Committee Chairperson) Christopher Crowe (Remuneration and Nominations Committee Chairperson) Marichen Mortimer (Social and Ethics Committee Chairperson) Johan Nel Douglas Ramaphosa
<b>Company Secretary</b> Ian Cronje	<b>Designated Advisor</b> Java Capital Trustees and Sponsors (Pty) Ltd
<b>Transfer Secretaries</b> JSE Investor Services (Pty) Ltd	<b>Website</b> <a href="http://www.4sight.cloud">http://www.4sight.cloud</a>