



**4SIGHT HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2022/852017/06)

("4Sight" or "the Company" or "the Group")

ISIN Code: ZAE000324059 JSE Code: 4SI

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**UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL RESULTS FOR THE SIX MONTHS ENDED  
31 AUGUST 2024**

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**GROUP AND FINANCIAL HIGHLIGHTS**

The board of directors (the "**Board**") is pleased to present the financial results for the six months period ended 31 August 2024. 4Sight has reported a robust performance for the period and achieved significant growth across various financial metrics, reflecting its strategic focus on digital Artificial Intelligence (AI) transformation and technological innovation.

4Sight has experienced a significant rise in demand for its innovative AI solutions. This increase highlights a broader trend among our customers and partners, who are actively re-evaluating their business strategies to prioritise technological AI integration and innovation.

Notably, there has been a substantial uptick in the demand for AI and machine learning applications. This surge underscores the growing recognition amongst businesses of the transformative impact these technologies have in enhancing operational efficiency and securing a competitive edge in the market.

The Board approved a substantial investment into AI and Copilot technology product development and innovation for the 2024/25 financial year. Tertius Zitzke, 4Sight's CEO, is leading this expansion into business solutions driven by AI integration and innovation. Industry 4.0 gave us interconnectivity, automation, data analytics, cyber physical systems, IoT, augmented reality and cloud computing.

We are now in Industry 5.0, with the focus on human-centric, automation of processes around hybrid people, integration and data, cyber and security, hybrid and cloud, modern worker and people and cognitive systems.

4Sight continues with its dedication to Environmental, Social, and Governance (ESG), which is a framework that guides the Company's operational practices. During the reporting period, 4Sight sought to enhance employee well-being, foster a vibrant workplace culture, and provide avenues for professional growth, underscoring its belief that human capital is essential to the success of sustainability initiatives.

As we continue to navigate an evolving digital landscape, 4Sight remains committed to driving technological AI advancements and delivering cutting-edge solutions that meet the dynamic needs of our customers.

## **FINANCIAL SUMMARY**

Some key metrics in respect of H1 2025 are reflected below compared to the first six months of the previous financial period which ended 30 June 2024:

- Increase in revenue by 20.1%
- Increase in operating profit by 32.9%
- Increase in basic earnings per share by 35.4% to 5.184 cents from 3.828 cents
- Increase in headline earnings per share by 35.5% to 5.185 cents from 3.828 cents
- Slight decrease in cash balances by 0.4 % due to the dividend paid during the period
- Increase in net asset value by 4.7%

## **COMMENTARY ON THE HALF YEAR RESULTS**

Revenue maintained its upward trend, rising by 20.1% to R541.9 million, up from R451.3 million in the first half of the previous reporting period. This growth was observed across all segments and Clusters in 4Sight.

4Sight realised stellar growth in Operating Profit, increasing by 32.9 % to R 35.6 million compared to R26.8 million in the first half of the previous reporting period.

Gross profit increased by 19.4% from R184.6 million to R220.4 million and the gross profit margin decreased to 40.7% in August 2024 compared to 40.9% in June 2023.

## **OUTLOOK**

Our growth plan is supported by a robust foundation of innovation, customer & partner -centricity and operational excellence. By maintaining a focus on these key areas, we are well positioned to continue providing value to our customers and stakeholders.

4Sight is optimistic about the growth opportunities presented by the increasing demand for digitalisation in AI initiatives and the desire of businesses to increasingly leverage AI for automation, predictive analytics and operational efficiency.

4Sight's significant investment in AI solution building will ensure that we create scalable AI solutions, remain a leader in technology innovation and that we drive positive change through our forward-thinking approach. These AI business solutions, developed through responsible AI practices, will be adapted for various industries and verticals and concentrate on one or more of the digital AI transformation pillars, which we more commonly refer to as the 'DNA string' – People, Customers/Stakeholders, Finance, Operations and Innovation, while 4Sight will continue to collaborate with various strategic partners to drive sustainability in its offerings.

We remain committed to our proven dual go-to-market strategy, through our direct and indirect channels - leveraging it to expand further into existing as well as untapped markets.

Strategic partnerships are inherently key to our success. We continue to collaborate closely with our major technology partners to align on priorities and explore opportunities, new market prospects, additional industries and verticals.

With a greater emphasis on subscription and 'as a service' solutions, we expect sustained growth in overall product revenue. This shift aligns with our goal to increase annuity-based revenue and enhances the stability and predictability of our financial performance.

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Notes	Unaudited six-month period ended 31 August 2024	Unaudited six-month period ended 30 June 2023	Audited fourteen month period ended 29 February 2024
Figures in Rand thousands		R'000	R'000	R'000
<b>Revenue</b>	1	<b>541 953</b>	<b>451 298</b>	<b>1 097 787</b>
Cost of sales		(321 558)	(266 717)	(652 124)
<b>Gross profit</b>		<b>220 395</b>	<b>184 581</b>	<b>445 663</b>
Other net income		1 871	3 649	2 437
Operating expenses		(186 697)	(161 471)	(409 059)
<b>Operating profit</b>		<b>35 569</b>	<b>26 759</b>	<b>39 041</b>
Investment income		2 554	1 659	5 728
Finance costs		(289)	(617)	(1 531)
Income from equity accounted investments		307	178	502
<b>Profit before taxation</b>		<b>38 141</b>	<b>27 979</b>	<b>43 740</b>
Taxation		(10 253)	(6 899)	(10 634)
<b>Profit for the period</b>		<b>27 888</b>	<b>21 080</b>	<b>33 106</b>
Unrealised exchange differences on translating foreign operations		77	(9)	(240)
<b>Other comprehensive profit (loss) for the period net of taxation</b>		<b>77</b>	<b>(9)</b>	<b>(240)</b>
<b>Total comprehensive income for the period</b>		<b>27 965</b>	<b>21 071</b>	<b>32 866</b>
<b>Profit attributable to:</b>		<b>27 888</b>	<b>21 080</b>	<b>33 106</b>
Owners of the parent		27 657	20 421	32 204
Non-controlling interest		231	659	902
<b>Total comprehensive income for the period attributable to:</b>		<b>27 965</b>	<b>21 071</b>	<b>32 866</b>
Owners of the parent		27 734	20 412	31 964
Non-controlling interest		231	659	902

<b>Per share information:</b>		<b>Cents</b>	<b>Cents</b>	<b>Cents</b>
Earnings per share		5.184	3.828	6.036
Diluted earnings per share		5.184	3.828	6.036
Headline earnings per share	2	5.185	3.828	6.037
Diluted headline earnings per share	2	5.185	3.828	6.037
Weighted average number of shares in issue		533 509 631	533 509 631	533 509 631
Fully diluted weighted average number of shares in issue		533 509 631	533 509 631	533 509 631

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Notes	Unaudited as at 31 August 2024	Audited as at 29 February 2024
Figures in Rand thousands		R'000	R'000
<b>ASSETS</b>			
<b>Non-Current Assets</b>		<b>263 303</b>	<b>267 011</b>
Property, plant and equipment		33 536	33 253
Goodwill		178 200	178 200
Intangible assets		34 743	35 921
Deferred tax		16 475	19 106
Investment in associates		349	531
<b>Current Assets</b>		<b>263 254</b>	<b>259 860</b>
Inventories		2 734	3 406
Trade and other receivables	3	143 085	138 159
Other financial assets		525	525
Current tax receivable		6 463	6 921
Cash and cash equivalents		110 447	110 849
<b>Total Assets</b>		<b>526 557</b>	<b>526 871</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
<b>Equity attributable to Equity Holders of Parent</b>			
Share capital		257 988	257 988
Reserves		(370)	(447)
Retained income		62 088	47 789
<b>Attributable to equity holders of the parent</b>		<b>319 706</b>	<b>305 330</b>
Non-controlling interest		3 483	3 252
<b>Total Equity</b>		<b>323 189</b>	<b>308 582</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
Other financial liabilities	4	10 852	11 222
<b>Current Liabilities</b>			
Trade and other payables	5	191 634	206 185
Other financial liabilities	4	661	625
Current tax payable		221	257
<b>Total Liabilities</b>		<b>203 366</b>	<b>218 289</b>
<b>Total Equity and Liabilities</b>		<b>526 557</b>	<b>526 871</b>

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Share Capital	Foreign Currency Translation Reserve	Retained Income	Total attributable to equity holders of the Group	Non- controlling interest	Total Equity
<b>Figures in Rand thousands</b>	<b>R'000</b>	<b>R'000</b>	<b>R'000</b>	<b>R'000</b>	<b>R'000</b>	<b>R'000</b>
<b>Balance at 31 December 2022</b>	<b>257 988</b>	<b>(207)</b>	<b>28 943</b>	<b>286 724</b>	<b>2 350</b>	<b>289 074</b>
Profit for the period	-	-	32 204	32 204	902	33 106
Other comprehensive loss	-	(240)	-	(240)	-	(240)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>(240)</b>	<b>32 204</b>	<b>31 964</b>	<b>902</b>	<b>32 866</b>
Dividends paid	-	-	(13 358)	(13 358)	-	(13 358)
<b>Balance at 29 February 2024</b>	<b>257 988</b>	<b>(447)</b>	<b>47 789</b>	<b>305 330</b>	<b>3 252</b>	<b>308 582</b>
Profit for the period	-	-	27 657	27 657	231	27 888
Other comprehensive income	-	77	-	77	-	77
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>77</b>	<b>27 657</b>	<b>27 734</b>	<b>231</b>	<b>27 965</b>
Dividends paid	-	-	(13 358)	(13 358)	-	(13 358)
<b>Balance at 31 August 2024</b>	<b>257 988</b>	<b>(370)</b>	<b>62 088</b>	<b>319 706</b>	<b>3 483</b>	<b>323 189</b>

## CONSOLIDATED STATEMENT OF CASH FLOWS

	Unaudited six- month period ended 31 August 2024	Unaudited six-month period ended 30 June 2023	Audited fourteen month period ended 29 February 2024
Figures in Rand thousands	R'000	R'000	R'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	15 541	30 752	60 988
Investment income	2 554	1 659	5 728
Finance costs	(289)	(617)	(1 531)
Tax paid	(3 404)	(6 329)	(6 541)
<b>Net cash generated from operating activities</b>	<b>14 402</b>	<b>25 465</b>	<b>58 644</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	(1 577)	(1 763)	(3 745)
Proceeds on disposal of property, plant and equipment	12	76	69
Dividends received from associate	490	-	-
Advanced to other financial assets	-	-	(275)
<b>Net cash used in investing activities</b>	<b>(1 075)</b>	<b>(1 687)</b>	<b>(3 951)</b>
<b>Cash flows from financing activities</b>			
Repayments of other financial liabilities	(334)	(624)	(9 405)
Proceeds from other financial liabilities	-	-	8 653
Dividends paid	(13 358)	-	(13 358)
<b>Cash flows used in financing activities</b>	<b>(13 692)</b>	<b>(624)</b>	<b>(14 110)</b>
<b>Total cash movement for the period</b>	<b>(365)</b>	<b>23 153</b>	<b>40 583</b>
Total cash at the beginning of the period	110 849	70 250	70 250
Foreign currency translation	(37)	27	16
<b>Total cash at end of the period</b>	<b>110 447</b>	<b>93 430</b>	<b>110 849</b>



## **BASIS OF PREPARATION AND ACCOUNTING POLICIES**

The unaudited condensed consolidated interim financial results for the six month period ended 31 August 2024 ("**HY2025 Financial Results**") have been prepared in accordance with the requirements of the JSE Limited Listings Requirements for interim reports, the requirements of the Companies Act, No. 71 of 2008 applicable to condensed financial statements, the SAICA Financial Reporting Guides as issued by the Accounting Practices Committee, the Financial Reporting Pronouncements as issued by the Financial Reporting Standards Council and contain information required by IAS 34 Interim Financial Reporting. The accounting policies applied in the preparation of these HY2025 Financial Results are consistent with those applied in the previous financial statements.

These HY2025 Financial Results should be read in conjunction with the Group's latest audited consolidated financial statements as at and for the fourteen-month period ended 29 February 2024 and do not include all the information required for a complete set of IFRS financial statements.

These HY2025 Financial Results were prepared by the corporate reporting staff and supervised by Eric van der Merwe, the Group's Chief Financial Officer, and were approved by the Board on 21 October 2024.

The Board takes full responsibility for the preparation of these HY2025 Financial Results. These HY2025 Financial Results have not been reviewed or reported on by the Company's external auditor.

The HY2025 Financial Results are presented in South African Rands, which is the Company's functional and reporting currency.

## **ACCOUNTING POLICIES, ESTIMATES AND JUDGEMENTS**

The accounting policies applied in the preparation of these HY2025 Financial Results are in terms of IFRS and are consistent with those applied in the previous financial statements.

## **RESULTS COMMENTARY**

Revenue from operations increased by 20.1% to R541.9 million from R451.3 million in the first six months of the previous reporting period. Revenue excluding consulting revenue increased by 20.6% from R317.1 million to R382.2 million.

Gross profit increased by 19.4% from R184.6 million to R220.4 million and the gross profit margin decreased to 40.7% in August 2024 compared to 40.9% in June 2023.

The total operating expenses for the period increased to R186.7 million (2023: R161.5 million) an increase of 15.6% compared to the first six months of the previous reporting period.

## NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL RESULTS

### 1. REVENUE

	Unaudited six-month period ended 31 August 2024	Unaudited six-month period ended 30 June 2023	Audited fourteen month period ended 29 February 2024
Figures in Rand thousands	R'000	R'000	R'000
Software as a service	284 378	229 810	528 102
Professional services	159 681	134 230	352 011
Software licences	71 854	47 029	98 444
Infrastructure data automation	18 928	35 443	108 069
Other revenue	7 112	4 786	11 161
	<b>541 953</b>	<b>451 298</b>	<b>1 097 787</b>

The Group assesses disaggregated revenue based on the nature, timing and uncertainty of revenue and cash flows due to economic factors. The disaggregation of revenue has been disclosed below.

#### Disaggregation of revenue – Geographical areas

	Unaudited six-month period ended 31 August 2024	Unaudited six-month period ended 30 June 2023	Audited fourteen month period ended 29 February 2024
Figures in Rand thousands	R'000	R'000	R'000
South Africa	344 630	272 252	660 385
Rest of Africa	176 432	159 019	397 571
Europe, Middle East and Australasia	16 497	14 957	28 942
Americas	4 394	5 070	10 889
	<b>541 953</b>	<b>451 298</b>	<b>1 097 787</b>

#### Disaggregation of revenue – Business Sector

	Unaudited six-month period ended 31 August 2024	Unaudited six-month period ended 30 June 2023	Audited fourteen month period ended 29 February 2024
Figures in Rand thousands	R'000	R'000	R'000
Private	514 102	419 829	1 040 321
Public	27 851	31 469	57 466
	<b>541 953</b>	<b>451 298</b>	<b>1 097 787</b>

## 2. HEADLINE EARNINGS RECONCILIATION

The headline earnings reconciliation and per share information is set out below:

Reconciliation between earnings and headline earnings	Unaudited six-month period ended 31 August 2024	Unaudited six-month period ended 30 June 2023	Audited fourteen month period ended 29 February 2024
Figures in Rand thousands	R'000	R'000	R'000
Profit attributable to owners of the parent	27 657	20 421	32 204
Loss on disposal of equipment – net of tax	8	2	5
<b>Headline earnings for the period</b>	<b>27 665</b>	<b>20 423</b>	<b>32 209</b>
<b>Per share information:</b>	<b>Cents</b>	<b>Cents</b>	<b>Cents</b>
Headline earnings per share	5.185	3.828	6.037
Dilutive headline earnings per share	5.185	3.828	6.037
Weighted average number of shares in issue	533 509 631	533 509 631	533 509 631
Fully diluted weighted average number of shares in issue	533 509 631	533 509 631	533 509 631

## 3. TRADE AND OTHER RECEIVABLES

Trade and other receivables comprise the following:

	Unaudited six-month period ended 31 August 2024	Audited fourteen month period ended 29 February 2024
Figures in Rand thousands	R'000	R'000
Trade receivables	141 479	133 945
Credit loss allowance	(5 383)	(4 825)
<b>Trade receivables net of credit loss allowance</b>	<b>136 096</b>	<b>129 120</b>
Value added taxation	5 046	6 867
Other receivables	1 354	2 052
Deposits	129	120
Prepayments and deferred expenses	460	0
<b>Total trade and other receivables</b>	<b>143 085</b>	<b>138 159</b>

#### 4. OTHER FINANCIAL LIABILITIES

Details of Other Financial Liabilities are set out below:

	Unaudited six-month period ended 31 August 2024	Audited fourteen month period ended 29 February 2024
<b>Figures in Rand thousands</b>	<b>R'000</b>	<b>R'000</b>
First National Bank Ltd -Mortgage Bond	10 538	10 872
Other unsecured loans	975	975
<b>Total other financial liabilities</b>	<b>11 513</b>	<b>11 847</b>
<b>Non-current liabilities</b>		
At amortised cost	10 852	11 222
<b>Current liabilities</b>		
At amortised cost	661	625
<b>Total other financial liabilities</b>	<b>11 513</b>	<b>11 847</b>

#### 5. TRADE AND OTHER PAYABLES

Trade and other receivables comprise the following:

	Unaudited six-month period ended 31 August 2024	Audited fourteen month period ended 29 February 2024
<b>Figures in Rand thousands</b>	<b>R'000</b>	<b>R'000</b>
Trade payables	144 022	146 599
Payroll accruals	34 273	42 194
Leave provision	8 444	9 321
Accrued expenses	2 609	3 851
Value added taxation	2 286	4 220
<b>Total trade and other receivables</b>	<b>191 634</b>	<b>206 185</b>

## 6. SEGMENTAL REPORT

The Group has 4 strategic clusters for reporting purposes – the Business Environment (BE), Information Technologies (IT), Operational Technologies (OT) and Channel Partner (CP) clusters.

**The Business Environment (BE) Cluster.** The BE cluster converges Information Technologies and Operational Technologies environments, through a sustainable enterprise data management layer, application modernisation and modern workplace services to enable more informed decision making.

The BE cluster partners with customers to drive value through Enterprise 5.0, focusing on AI-led transformation. We begin by establishing a single source of truth between structured and unstructured data. From there, we develop digital AI transformation roadmaps, tailored to each customer's unique needs. Our approach ensures sustainable transformation practices, protecting our customers' investments and allowing seamless adaptation to technological advancements.

We offer a comprehensive range of digital solutions, prioritising initiatives based on the quickest return on investment. Post-assessment, we modernise and optimise environments, implement solutions, and provide managed services for proactive maintenance and continuous improvement.

**The Information Technologies (IT) Cluster.** The IT cluster enables digital AI transformation of ERP, accounting, human resources management, payroll and CRM, with business process management, data visualisation, reporting and dashboards and secure, cost-effective cloud solutions on demand.

The IT Cluster sells and supports numerous ERP and related specialised solutions by offering business management applications to help manage one's entire business – from the financial and accounting requirements to inventory and operations with the latest technologies in automation and AI. With the selection of various specialised ERP solutions, the IT cluster ensure that the fit is perfect for companies in different industries. Our HR and payroll solutions take care of your payroll processes and facilitate the management of the employee journey.

Our customers efficiently manage their HR and payroll processes using the best of breed solutions complementing the ERP systems. We provide our customers with the ultimate, comprehensive asset management products and solutions designed for medium to large businesses and multinational corporations. To manage all your customer relationship needs, the IT Cluster offers Sage CRM and Dynamics 365 Customer Engagement. The business intelligence solutions add superior business reporting out of various ERP and other systems. The business intelligence and data management solutions help organisations make informed decisions based on real-time data.

**The Operational Technologies (OT) Cluster.** The OT cluster offers essential industrial OT automation, optimisation and simulation solutions along with cutting-edge AI technologies, to support industrial customers. We empower our customers to undergo digital transformation by leveraging modern AI technologies.

4Sight's OT cluster provides key AI technologies and services needed to help industrial customers with their full (end-to-end) digital AI transformation journey while following a cost-effective and low-risk, self-funding methodology. This allows customers to remain competitive in the digital economy while ensuring all digital initiatives have a six-month, or better, ROI.

**The Channel Partner (CP) Cluster.** The CP cluster is 4Sight's 100% partner-focused ecosystem, distributing and supporting AI solutions on behalf of international software vendors including Microsoft, Sage as well as a wide range of vertical and horizontal ISV applications. The CP Cluster has grown to over 900 partners in Africa, Middle East over the reporting period.

Contained within the 4Sight CP cluster is 4Sight's Cloud Distributor through the Microsoft Indirect Cloud Solution Provider ("CSP") programme, independent software vendor ("ISV") channel and Alliance Partners. This allows for the distribution of 4Sight's integrated AI solutions and OEM partner offerings across our footprint. The offerings include Sage and Microsoft's range of cloud applications to our dedicated partners, located in the Middle East, Central Europe and Africa regions.

The financial information for the four main clusters is presented below:

Figures in Rand thousands	BE Cluster		IT Cluster		OT Cluster		CP Cluster		Consolidation		Total	
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
Segmental service line	Unaudited Six-month period ended 31 August 2024	Unaudited Six-month period ended 30 June 2023	Unaudited Six-month period ended 31 August 2024	Unaudited Six-month period ended 30 June 2023	Unaudited Six-month period ended 31 August 2024	Unaudited Six-month period ended 30 June 2023	Unaudited Six-month period ended 31 August 2024	Unaudited Six-month period ended 30 June 2023	Unaudited Six-month period ended 31 August 2024	Unaudited Six-month period ended 30 June 2023	Unaudited Six-month period ended 31 August 2024	Unaudited Six-month period ended 30 June 2023
<b>Revenue</b>												
External	70 946	65 188	123 513	106 491	131 490	129 606	212 862	153 207	3 142	(3 194)	541 953	451 298
Internal	444	387	2 992	208	6 558	-	4 264	-	(14 258)	(595)	-	-
<b>Operating Profit/(Loss)</b>	<b>4 321</b>	<b>6 260</b>	<b>22 003</b>	<b>18 318</b>	<b>23 597</b>	<b>21 704</b>	<b>19 197</b>	<b>13 325</b>	<b>(33 549)</b>	<b>(32 848)</b>	<b>35 569</b>	<b>26 759</b>
Depreciation and amortisation	(1 177)	(1 177)	(8)	-	(395)	-	(36)	-	(833)	(1 030)	(2 449)	(2 207)
Taxation	(848)	(1 690)	(5 939)	(4 946)	(6 264)	(5 860)	(5 173)	(3 598)	7 973	9 195	(10 253)	(6 899)
<b>Profit/(Loss)</b>	<b>2 295</b>	<b>4 570</b>	<b>16 056</b>	<b>13 372</b>	<b>16 938</b>	<b>15 844</b>	<b>13 988</b>	<b>9 727</b>	<b>(21 389)</b>	<b>(22 433)</b>	<b>27 888</b>	<b>21 080</b>

The executive directors do not monitor assets and liabilities by Cluster.

**Group:** The Group achieved a 20.1% revenue growth for Half 1 – 2024/5, and a 32.9% operating profit growth. The first six months of this period the Resources Sector had quite a few projects stalled or cancelled that influenced our OT cluster. Overall clusters all performed above the industry released results in the RSA and Africa. 4Sight entered into more strategic partner agreements and strategies with our bigger vendors, and the expansion in Africa and Mid-East is a focus area for the rest of 2025 and into the future.

**The Business Environment (BE) Cluster.** The BE cluster Operating Profit decreased by 31.0% due to unproductive resources in the cluster. 4Sight restructured the Business Units effective 1 July 2024, and a substantial change can be seen already going forward into H2. Management in the three Divisions was redeployed and empowered to drive their Business Units turnaround and growth in line with 4Sight Strategy: the convergence of OT and IT with BE - the bridge – Data, Integration, Cloud, AI and Automation.

**The Information Technologies (IT) Cluster.** The IT cluster achieved a 16.0% revenue increase and a 20.1% increase in operating profit for H1 2025. The focus on Innovation as mentioned above, as part of the Group growth strategy towards AI and business focused Copilot technologies delivering more cost-effective solutions to our customers is the focus for 2025.

**The Operational Technologies (OT) Cluster.** The OT cluster experienced a 1.5% Revenue growth and an 8.7% operating profit growth for H1 2025. The Resources Sector in SA and Africa is now once again picking up some activities, and our renewed Innovation into technology for OT, is delivering results for H2 already.

**The Channel Partner (CP) Cluster.** The CP cluster is 4Sight's 100% partner-focused ecosystem, distributing and supporting AI solutions on behalf of international software vendors. The unique service that CP delivers toward partners in Africa and rest of the world has resulted in us now serving over 900 partners. This Cluster Revenue grown 38.9% for H1, and 44.1% in Operating Profit.

## **7. SUBSEQUENT EVENTS**

### **CHANGE OF FINANCIAL YEAR-END**

Shareholders are referred to the announcement published on SENS on 26 July 2023, where shareholders were informed that 4Sight has changed its financial year-end from 31 December to 28 February to align with the tax year-end of the South African Revenue Service, which affects the comparisons between the first six month period of the current financial year (being March 2024 to August 2024) and the first six month period of the previous financial year (being January 2023 to June 2023).

## **8. RELATED PARTY DISCLOSURE**

### ***Operating lease payments***

- Double Peak Properties 41 (Pty) Ltd (a company related to TE Zitzke) – R2,309,532 (2023: R2 029 148).

There were no other related party transactions which are material that were included in the results for the period ended 31 August 2024.

Transactions between the Company and its subsidiaries which are related parties of the Company have been eliminated on consolidation and are not disclosed in this note.

Transactions with related parties are affected on a commercial basis and related party debts are repayable on a commercial basis.

## **9. APPRECIATION**

With the growth achieved in revenue and profit for the first six months of the 2025 financial year, we would like to express our gratitude to all of our stakeholders for their contributions. Thank you to our people for their focus, efforts, and dedication as we continue to innovate through AI and drive digital AI transformation.

Sincere appreciation to our customers and partners for their loyalty and support as we take solutions to market that deliver business value.

Thank you to our EXCO for their leadership and devotion to powering growth and our strategic imperatives. And finally, sincere thanks to the Board for its guidance and assistance in directing the business while upholding our mission, vision and values.

We look forward to a solid performance for the second half of 2025 financial year.

### **For and on behalf of the Board**

**Chairperson**  
Kamil Patel

**Group Chief Executive Officer**  
Tertius Zitzke

Date: 21 October 2024



<p><b>Executive Directors</b>  Tertius Zitzke (Group Chief Executive Officer)  Eric van der Merwe (Group Chief Financial Officer)</p>	<p><b>Independent Non-Executive Directors</b>  Kamil Patel (Chairperson)  Andrew Murgatroyd (Audit and Risk Committee Chairperson)  Christopher Crowe (Remuneration and Nominations Committee Chairperson)  Marichen Mortimer (Social and Ethics Committee Chairperson)  Johan Nel  Douglas Ramaphosa</p>
<p><b>Company Secretary</b>  Ian Cronje</p>	<p><b>Designated Advisor</b>  Java Capital Trustees and Sponsors (Pty) Ltd</p>
<p><b>Transfer Secretaries</b>  JSE Investor Services (Pty) Ltd</p>	<p><b>Website</b>  <a href="http://www.4sight.cloud">www.4sight.cloud</a></p>