

4SIGHT HOLDINGS LIMITED

Listed on the General Segment of the Main Board

(Incorporated in the Republic of South Africa)

(Registration number: 2022/852017/06)

JSE share code: 4SI ISIN: ZAE000324059

("4Sight" or "the Company")



4SIGHT INTRODUCES THE 4BONELA PELE EDUCATION TRUST TO ADVANCE SUSTAINABLE ICT SKILLS DEVELOPMENT AND ACHIEVES LEVEL 1 B-BBEE CONTRIBUTOR STATUS

1. Introduction

- 1.1. The Company is committed to the principles and objectives of Broad-Based Black Economic Empowerment ("**B-BBEE**") and has been determined to improve its B-BBEE rating. As a result, the board of directors of 4Sight ("**Board**") is pleased to announce the implementation of a B-BBEE ownership transaction ("**the Transaction**") in terms of which the 4Bonela Pele Education Trust ("**the Trust**") acquired an effective 30% shareholding in 4Sight's South African subsidiaries ("**the 4Sight SA Group**").
- 1.2. The Board believes that the Transaction enables the Company to contribute positively to South Africa's socio-economic development and the advancement of the information and communications technology ("**ICT**") sector. The Trust will support and fund development programmes focussing on higher education and formal training opportunities to support skills development relevant to the ICT sector.
- 1.3. In addition to the above, the Transaction aims to:
 - 1.3.1. establish a sustainable funding structure not solely dependent on external bank funding, share price appreciation, or dividend distributions;
 - 1.3.2. ensure the 4Sight SA Group improves its current B-BBEE rating and achieves full points on the BEE ownership scorecard by increasing black ownership (together with other existing initiatives) to 30%; and
 - 1.3.3. complement existing B-BBEE initiatives.

2. Objective of the Trust

- 2.1. The Trust was incorporated as the new B-BBEE partner to the Company's wholly-owned subsidiary, Foursight Holdings Proprietary Limited ("**Foursight**"), which holds 4Sight's shareholding in the 4Sight SA Group. The Trust's purpose is to ensure that 4Sight Group's transformation and empowerment objectives are aligned with the objectives and requirements of B-BBEE legislation.
- 2.2. The Trust will have the following salient features:
 - 2.2.1. the principal objectives of the Trust will be to facilitate and promote the B-BBEE ownership of the 4Sight SA Group and to promote sustainable transformation within the 4Sight SA Group and across South Africa;
 - 2.2.2. the Trust will support development programmes, which include the awarding of scholarships, bursaries, awards and loans to beneficiaries of the Trust who are accepted or enrolled as students at higher education institutions or other institutions, the provision of formal training relevant to the ICT sector or such other development programmes as identified and approved by the trustees of the Trust; and
 - 2.2.3. the benefits of the Transaction will accrue in the form of distributions to the qualifying Trust beneficiaries, who must be 100% black persons, with at least 50% being black women residing in South Africa, who come from disadvantaged backgrounds, lack the financial means to pursue their respective studies, and have demonstrated merit warranting financial support.

3. Transaction structure

- 3.1. Foursight implemented a capitalisation issue *in lieu* of a dividend in terms of which the Company acquired class A ordinary shares (“**Class A Shares**”) equal to the full market value of the 4Sight SA Group (“**the Cap Issue**”). These Class A Shares carry a preferred return at a spread to the official prime lending rate and rank *pari passu* in regard to voting rights of Foursight ordinary shares.
- 3.2. The Trust acquired ordinary shares in Foursight, constituting 30% of the total issued share capital of Foursight, with the remaining 70% of the issued share capital held by the Company (including ordinary shares and Class A Shares).
- 3.3. The Cap Issue enabled the Trust to acquire ordinary shares in Foursight at nominal value and without the need to raise acquisition funding and provided it with immediate ownership in Foursight and indirectly all the assets and subsidiaries of the 4Sight SA Group.

4. Shareholder approval

No shareholder approval was required for the Transaction and the Trust is not considered a related party.

5. Availability of the B-BBEE Certificate

The Board is pleased to advise shareholders that, following the establishment of the Trust as part of the Company’s strategic transformation initiatives, 4Sight has achieved a Level 1 B-BBEE Contributor Status – the highest attainable rating under the B-BBEE Codes of Good Practice.

Foursight’s latest B-BBEE verification certificate – reflecting a consolidated scorecard for the 4Sight SA Group, including 4Sight Systems (Pty) Ltd, Dynamics Africa Services (Pty) Ltd, 4Sight OT Automation (Pty) Ltd, 4Sight OT Optimisation (Pty) Ltd and 4Sight OT Simulation (Pty) Ltd – has been published and is available on the Company’s website at: <https://4sight.cloud/images/media/documents/01/2616/b-bbee-certificate-foursight-holdings-pty-ltd-consolidated-ict-generic-2025-04-30.pdf>

6. Conclusion

The Transaction reinforces the Company’s dedication to sustained socio-economic development, advances its transformation objectives, and is consistent with its overarching empowerment objectives, which aim to increase access to education for disadvantaged black South Africans.

“At 4Sight, we invest in people – not just technology” said Tertius Zitzke, Group Chief Executive Officer of 4Sight.

“In today’s digital AI-driven transformation era, passionate young professionals are needed to shape and redefine how technology is adopted and engaged. 4Sight is delivering automated intelligence-driven systems for businesses of the future, and we need this young talent in Africa to ensure our sustainability.”

4Sight established the Bonela Pele Trust meaning, “*look ahead*” or “*foresight*”. In alignment with 4Sight’s broader transformation objectives, the Trust plays an instrumental role in developing future leaders within the ICT sector. Zitzke concludes, “*4Sight, 4Africa.*”

14 May 2025

Corporate advisor



Designated advisor

