

4SIGHT HOLDINGS LIMITED

(Incorporated in the Republic of Mauritius) (Registration number: C148335 C1/GBL) ("4Sight" or "the Company")

SUBSIDIARY BUSINESS RESCUE APPLICATION

Shareholders of 4Sight are advised that the Board of 4Sight have been informed that the directors of Foursight Holdings Proprietary Limited ("FH"), the intermediary investment holding company of some of the South African subsidiaries, have passed a resolution placing FH into business rescue in terms of section 129 of the Companies Act, 71 of 2008 (as amended) ("the Act") as:

- (a) it is financially distressed; and
- (b) there appears a reasonable prospect of its rescue.

FH is an intermediate holding company, within the 4Sight group, and is heavily dependent on the cash flows in the form of dividends and management fees from its profitable subsidiary companies. These flows of funds have not materialised thus placing FH in financial distress.

The Board is of the view that (on a consolidated basis) the FH operating subsidiaries within the 4Sight group are profitable businesses, which generate large cash reserves.

Mauritius

15 October 2019

Designated Advisor

Arbor Capital Sponsors Proprietary Limited

