

4SIGHT HOLDINGS LIMITED

(Incorporated in the Republic of Mauritius)

(Registration number: C148335 C1/GBL)

JSE share code: 4SI ISIN: MU0557S00001

("4Sight" or "the Company")



SHORT FORM ANNOUNCEMENT: REVIEWED CONSOLIDATED PROVISIONAL FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019

HIGHLIGHTS

	Unit	31 December 2019	31 December 2018	Percentage
Revenue	USD	43,034,298	44,538,909	(3.4%)
Operating profit / (loss)	USD	(24,817,784)	407,024	greater than (100.0%)
Headline earnings / (loss) per share	US cents	(0.01)	1.13	(94.1%)
Earnings / (loss) per share	US cents	(3.69)	(0.25)	greater than 100.0%
Dividend	US cents	-	-	-

4Sight Holdings Limited is a public company, incorporated on 29 June 2017 in accordance with the laws of the Republic of Mauritius, specifically for the listing of the 4Sight Group on 19 October 2017. As a multi-national diversified Technology Group Company, we leverage our subsidiaries' extensive product and services portfolio of Industry 4.0 technology solutions. The Company's mission is to empower our partners to future-proof their businesses through digital transformation in order to make better and more informed decisions in the modern digital economy.

Other financial highlights for the period:

- Revenue declined by 3.4% from USD 44.5 million to USD 43.0 million; The main reason for this decline can be attributed to the Telco Cluster experiencing a considerable decline in revenue of almost 45%. Despite the difficult trading and operating environment, two of our three clusters recorded solid results.
- The total operating expenses for the period were USD 55.0 million (2018: USD 31.7 million), an increase of 73.4% compared to the prior period. The increase in operating expenses for the period was mainly due to the once off goodwill impairments of USD 18.1 million (2018: USD 6.8 million) and a credit loss increase allowances of USD 4.0 million (2018: USD 0.8 Million) in line with IFRS 9 requirements.
- Once the goodwill impairment, once-off impairments for intangible assets and credit loss allowances are stripped out, the operating expenses increased with only 2% as compared to the 2018 figures. Cash flow from operations increased by 52.1% from USD 1.3 million to USD 1.9 million for the period.

SHORT FORM ANNOUNCEMENT

This short form announcement is the responsibility of the directors and is only a summary of the full announcement released on SENS on 31 March 2020.

This short form announcement does not contain full or complete details pertaining to the company's results. Any investment decisions by investors and/or shareholders should therefore be based on consideration of the full announcement which may be downloaded from the Company's website at www.4sightholdings.com/investors-sens.html and may be viewed at the registered offices of the Company and of the designated advisor or are available electronically from jonathan.hoehler@4sightholdings.com, at no charge, during normal business hours for a period of 30 days after the release of this announcement. The full announcement is also available on the JSE's website at <https://senspdf.jse.co.za/documents/2020/jse/isse/4SIE/Finres2019.pdf>

Directors:

Executive directors:

Tertius Emil Zitzke (Chief Executive Officer), Eric van der Merwe (Chief Financial Officer)

Non-executive directors:

Kamil Tayub Patel (Chairman), Hemmanth Singh, Jacob Stefanus Johannes Nel, Andrew George Murgatroyd, Mariechen Margeretha Mortimer, Christopher Stephen Joseph Crowe, Dr Sidharth Sharma

Registered office:

6th Floor, Tower 1 NexTeracom Buildings, Cybercity, Ebene, Mauritius

www.4sightholdings.com

Designated Advisor:

Java Capital

2nd Floor, 6A Sandown Valley Crescent, Sandton, 2196

Company Secretary:

Amicorp (Mauritius) Limited

Transfer Secretary:

Link Market Services South Africa (Pty) Limited

31 March 2020

Designated advisor

The logo for Java Capital, featuring the word "JAVACAPITAL" in a bold, sans-serif font. A blue swoosh underline is positioned beneath the letters "A", "V", and "A".